Welsh Lamb and Beef Producers Ltd

28 Novemeber, 2025

Dear Member

Please find the notice below of the WLBP Annual General Meeting, together with the Agenda, the Statement of Accounts and the Chairman's Report for the Year ending March 2025.

Annual General Meeting

Notice is hereby given that the Annual General Meeting of Welsh Lamb and Beef Producers Ltd will be held on 11th December 2025 at 2.15pm. The meeting will be held virtually by Teams. If you would like to attend this virtual meeting, please contact the office via email – info@wlbp.co.uk.

If you wish to receive paper copies, please let us know your full trading name and address and if you have it your FAWL number.

Agenda

1. To receive apologies for absence
2. To confirm minutes of 2024 Annual General Meeting
3. To receive and adopt the financial accounts for the year ended 31.03.2025 (summary as attached).
4. To receive and adopt the Chairmans report for the year ended 31.03.2025 (copy attached)
5. To confirm re-election of Directors
   The below directors retire by rotation and are eligble for re-election
   - D Bebb Evans
   - Dafydd Jones
6. To appoint reporting accountants WR Partners

Alice James
Company Secretary
By order of the board

Welsh Lamb and Beef Producers Ltd
Summary of Accounts for the Year End 31.03.2025

Statement of Comprehensive Income

	2025 £ £000's	2024 £ £000's
Turnover	2138	2234
Cost of Sales	1999	2083
Gross Profit	139	151
Interest Receivable and other income	50	24
Admin & Overhead Costs	149	141
Surplus before Tax	40	34
Corporation Tax	-24	-20
Surplus for the Year 31.03.2025	16	14

Balance Sheet as at 31.03.2025

	2025 £ £000s	2024 £ £000s
Fixed Assets	27	31
Current assets	1926	1662
Current Liabilities	1173	929
Net Assets	780	764
Called up Share Capital	2	2
Reserves	778	762
Capital Employed	780	764



Chairmans Report

For the Year Ended 31 March 2025

On behalf of the Board of Welsh Lamb and Beef Producers Ltd, I am pleased to present the Annual Report for the year ended 31 March 2025.

This year has been a period of continued engagement and growth for our cooperative. Membership has remained strong at approximately 6,500 farms across Wales, reflecting the confidence our members place in the services, guidance, and assurance schemes we provide.
WLBP remains to be a financially sound organisation as confirmed by our balance sheet, which is important in the challenging times that may be facing Welsh Agriculture.
WLBP and its Farm Assured Welsh Livestock scheme were well regarded and featured strongly in the 2025 independent Farm Assurance Review. WLBP was applauded for its digital initiatives and solutions in this FAR report.

Our core focus remains supporting members in maintaining the highest standards of animal welfare, environmental stewardship, and food safety. These standards are fundamental to protecting the reputation and marketability of Welsh beef and lamb, both domestically and internationally. Over the past year, we have delivered extensive training, on-farm support, and advisory services to assist members in meeting these requirements.
Looking ahead, the agricultural landscape in Wales is set to undergo significant change with the introduction of the Sustainable Farming Scheme (SFS). This transition represents both challenges and opportunities for our members. The SFS will fundamentally alter the structure of farm support, emphasizing environmental outcomes, sustainability, and carbon reduction. While these changes may require adjustments to farm practices and planning, they also provide an opportunity for Welsh Lamb and Beef Producers Ltd to play a central role in helping members navigate the new framework.

To this end, the Board has prioritised strategic initiatives to support members in preparing for the SFS. These include:

- Enhancing our data collection and advisory services to provide tailored recommendations for improving farm sustainability by building upon our very successful data analysis and reporting for antimicrobial usage in Wales.
- Develop a digital App to be used by vets in delivering the AHIC Universal Action from the SFS requirements.
- Explore initiatives for assisting members with Scope 3 carbon emissions recording and establishing a carbon emission baseline.
- Continuing to uphold and evolve our assurance schemes to align with SFS environmental and welfare standards.

We believe that by working collaboratively with our members, Welsh Lamb and Beef Producers Ltd can ensure that the transition to the SFS strengthens the long-term sustainability, resilience, and profitability of Welsh livestock farming.
I would like to extend my gratitude to all our members, staff, and Board colleagues for their continued dedication, commitment, and engagement throughout the year. Their collective efforts ensure that our co-operative remains a strong, trusted, and forward-looking organisation.
David Bebb Evans